

Parkside West Homeowners Association, Inc.
Approved Budget - January 1, 2018 through December 31, 2018

	2017 Approved Budget	2017 YTD AS OF 8/31	2018 Approved Budget
INCOME:			
Assessment Income	\$105,600.00	105,600	\$115,200.00
Lawn (Ind Lot)	\$138,240.00		\$138,240.00
Late Fee Income	\$500.00	4,876	\$500.00
ARC Fee	\$1,200.00	375	\$500.00
Misc. Income	\$100.00	600	\$0.00
Prior Years Surplus	\$29,000.00		\$15,000.00
Bad Debt-Annual Assessment	\$2,500.00	-	\$5,000.00
Total Income	\$277,140.00	209,840	\$264,440.00
General & Admin Expenses:			
Management Fees	\$14,750.00	9,660	\$14,490.00
Accounting Fees	\$750.00	850	\$850.00
Bank Fees	\$0.00	24	\$0.00
Gate Transmitters	\$400.00	1,077	\$400.00
Fire Inspection	\$65.00	187	\$100.00
Office and Postage	\$1,750.00	3,226	\$3,000.00
Legal Fees	\$1,000.00	4,701	\$4,000.00
Taxes & Licenses	\$425.00	411	\$425.00
Insurance	\$6,073.00	4,558	\$5,500.00
Community Events			<u>\$1,000.00</u>
TOTAL			\$29,765.00
Grounds Maintenance:			
General Repairs & Maint.	\$4,000.00	5,882	\$4,000.00
Lake Maintenance Contract	\$4,140.00	5,465	\$4,100.00
Landscape Replacement	\$4,000.00	-	\$4,000.00
Lawn Service Common	\$27,000.00	17,924	\$27,000.00
Lawn Service Homes	\$138,240.00	92,064	\$138,240.00
Pest Control			\$1,200.00
Fountain Maint			<u>\$650.00</u>
TOTAL			\$179,190.00
Pool/Cabana Maintenance:			
Pool Contract	\$5,500.00	3,140	\$5,500.00
Janitorial - Pool area	\$1,200.00	600	\$1,200.00
Repair and Maint. Pool	\$1,000.00	1,368	\$1,000.00
Pool Security (ADS)			\$840.00
BrightHouse Internet			<u>\$1,680.00</u>
TOTAL			\$10,220.00
Utilities:			
Electric	\$16,000.00	11,115	\$18,000.00
Telephone (Gate)	\$1,600.00	1,936	\$1,700.00
Trash Removal	\$145.00	90	\$156.00
Water & Sewer	\$1,260.00	762	<u>\$1,260.00</u>
TOTAL			\$21,116.00
Reserve Contribution		-	\$24,000.00
Total Expenses	\$231,538.00	168,486	\$264,291.00
Net Income(Deficit)	\$354.00	\$41,354	\$149.00
Annual Assessment	\$440.00		\$480.00
Monthly Lawn Fee	\$48.00		\$48.00